



THE GOVERNMENT NATIONAL  
MORTGAGE ASSOCIATION

MAY 18 1993

Mr. Richard A. Vance  
Stites & Harbison  
1800 Capital Holding Center  
400 West Market Street  
Louisville, KY 40202-3352

Dear Mr. Vance:

This responds to your letter of May 10, asking that GNMA permit your client to use an Irrevocable Power of Transfer document, together with a detached signature guarantee, to affect transfer of a GNMA security which they hold. GNMA requires that transfers be requested using a form PD 1832 or special GNMA transfer form. Since you are asking that GNMA change its customary requirements for permitting the securities to be transferred, we are requesting the Department's Office of General Counsel to advise us on your request. GNMA will provide a final answer after we receive that advice.

Sincerely,

Guy S. Wilson  
Vice President  
Mortgage-Backed Securities

"Exhibit F"

8-8004455